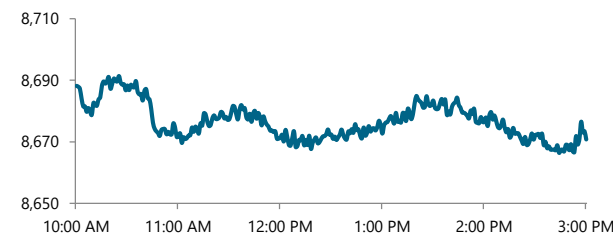


# Daily Markets Overview

07 January 2021

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

| Index                          | Last Close | 1 Day % | WTD % | YTD % | PE (TTM) |
|--------------------------------|------------|---------|-------|-------|----------|
| Saudi (TASI)                   | 8,671      | -0.1    | -0.2  | -0.2  | 29.1     |
| Saudi (NOMUC)                  | 25,048     | 0.8     | -4.6  | -4.6  | NA       |
| Energy                         | 5,353      | -0.1    | -0.6  | -0.6  | 35.0     |
| Materials                      | 5,789      | 0.8     | 0.8   | 0.8   | NA       |
| Capital Goods                  | 6,450      | -0.1    | -1.3  | -1.3  | 38.6     |
| Com. & Prof. Svc               | 4,073      | -0.3    | 0.3   | 0.3   | NA       |
| Transportation                 | 4,755      | -0.5    | -1.8  | -1.8  | NA       |
| Cons. Durables & Apparel       | 5,736      | 0.7     | 0.2   | 0.2   | NA       |
| Consumer Services              | 4,253      | 0.0     | -0.4  | -0.4  | 21.2     |
| Media                          | 10,023     | 0.4     | -1.9  | -1.9  | 40.1     |
| Retailing                      | 8,614      | 0.1     | 0.7   | 0.7   | NA       |
| Food & Staples Retailing       | 10,556     | -0.4    | 0.2   | 0.2   | NA       |
| Food & Beverages               | 5,458      | -0.6    | -0.1  | -0.1  | 31.1     |
| Health Care Equipment          | 5,616      | 0.2     | -0.7  | -0.7  | 31.8     |
| Pharma, Biotech & Life Science | 5,053      | 0.0     | -2.3  | -2.3  | NA       |
| Banks                          | 7,545      | -0.7    | -0.6  | -0.6  | 18.3     |
| Diversified Financials         | 4,532      | -0.1    | -1.4  | -1.4  | NA       |
| Insurance                      | 5,978      | 0.6     | -0.8  | -0.8  | 33.5     |
| Telecommunication              | 6,957      | -0.3    | 0.8   | 0.8   | 23.3     |
| Utilities                      | 4,606      | -0.2    | -0.1  | -0.1  | NA       |
| REITs                          | 4,253      | -0.3    | -0.7  | -0.7  | 37.5     |
| Real Estate                    | 2,975      | -0.3    | -1.5  | -1.5  | NA       |

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

| Company                                     | Last Close | % Change | Value (SAR mn) |
|---|------------|----------|----------------|
| Saudi Enaya Cooperative Insurance Co.       | 36.85      | 10.0%    | 112            |
| Amana Cooperative Insurance Co.             | 40.25      | 10.0%    | 326            |
| Al-Samaani Factory For Metal Industries Co. | 298.00     | 10.0%    | 66             |
| Saudi Industrial Development Co.            | 14.88      | 6.3%     | 192            |
| Arabian Pipes Co.                           | 18.36      | 5.8%     | 60             |

Source: Tadawul

## Upcoming General Assembly Meetings

| Company                                     | Date      |
|---|-----------|
| Seera Group Holding                         | 7-Jan-21  |
| Ataa Educational Co.                        | 11-Jan-21 |
| National Company for Learning and Education | 13-Jan-21 |
| Saudi Cable Co.                             | 13-Jan-21 |
| United Cooperative Assurance Co.            | 13-Jan-21 |

Source: Tadawul

## Saudi Market Update

- TASI closed 0.1% lower to 8,671, while NOMUC ended 0.8% higher to 25,048 on Wednesday. TASI traded value totaled SAR 6.6bn and averaged SAR 10.1bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 20.4% of the daily traded value.
- MSCI Emerging Markets closed 0.4% lower on Wednesday, trading at P/E (TTM) of 25.9x vs. 29.1x for TASI.
- Banks declined 0.7%, while Materials gained 0.8%, and was the best performing sector. Telecom ended 0.3% lower. Among stocks, Saudi Enaya Cooperative Insurance Co. (8311/ENAYA AB), Amana Cooperative Insurance Co. (8310/AMANA AB), and Al-Samaani Factory For Metal Industries Co. (9504/ALSAMAAN AB), led the gainers.
- According to the Saudi Central Bank (SAMA), the point-of-sale (POS) transactions grew by 41% to SAR 10.74bn (USD 2.9bn) in the week ending January 2, 2021, from SAR 7.6bn (USD 2.03bn) in the previous week, registering its highest weekly value since the start of weekly POS report in May 2020. (Source: Argaam)
- The Minister of Energy stated that KSA's decision to reduce its oil output by an additional one million barrel per day (bpd) is a move taken out of keenness to achieve market stability. The Minister indicated that the country did not ask any other country to carry out a voluntary cut to its production. (Source: Argaam)
- The Ministry of Finance (MoF), represented by the National Debt Management Center (NDMC), signed a long-term financing agreement with Korea Trade Insurance Corporation (K-SURE) for a total value of USD 3.0bn (SAR 11.3bn). The Ministry added that that the signing of the agreement comes within the framework of cooperation witnessed between two G20 members, KSA and Republic of South Korea. (Source: Argaam)
- According to the Minister of Housing, Saudi Cabinet's approval of the new Real Estate Development Fund (REDF) law helps enhance its role in the urban development projects, in line with the requirements of the new era. He added that the new law is a qualitative transition towards bolstering partnerships with public as well as private financiers and other real estate development firms. (Source: Argaam)
- The General Authority for Competition (GAC) received 137 applications for economic concentration during 2020. The authority issued 49 decisions of no objection to completing economic concentration operations in various sectors, led by the manufacturing industries with 17 decisions followed by information and communication with six decisions. (Source: Argaam)

## Top 5 Losers

| Company                                 | Last Close | % Change | Value (SAR mn) |
|---|------------|----------|----------------|
| Wafrah for Industry and Development Co. | 166.40     | -3.1%    | 279            |
| Naseej International Trading Co.        | 99.00      | -2.6%    | 88             |
| Saudi Paper Manufacturing Co.           | 60.20      | -2.3%    | 20             |
| Al Moammar Information Systems Co.      | 98.00      | -2.0%    | 25             |
| Saudi Airlines Catering Co.             | 76.30      | -1.9%    | 20             |

## Most Active Stocks by Value (SAR mn)

| Company                                 | Last Close | % Change | Value (SAR mn) |
|---|------------|----------|----------------|
| Amana Cooperative Insurance Co.         | 40.25      | 10.0%    | 326            |
| Saudi Basic Industries Corp.            | 103.60     | 1.6%     | 304            |
| Wafrah for Industry and Development Co. | 166.40     | -3.1%    | 279            |
| Saudi Vittrified Clay Pipes Co.         | 100.20     | -1.0%    | 227            |
| Ash-Sharqiyah Development Co.           | 98.40      | 0.8%     | 208            |

Source: Tadawul

**NOTES:** (1) Prices as of last trade. Updated as of January 6, 2021  
(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

07 January 2021

## GCC Stock Indices

| Index           | Last Close | 1 Day % | WTD % | YTD % | PE (TTM) |
|-----------------|------------|---------|-------|-------|----------|
| Dubai (DFM)     | 2,606      | -0.1    | 4.6   | 4.6   | 12.4     |
| Abu Dhabi (ADX) | 5,129      | -0.3    | 1.7   | 1.7   | 20.4     |
| Kuwait (KSE)    | 5,361      | -0.3    | -0.2  | -0.2  | NA       |
| Qatar (QE)      | 10,580     | -0.4    | 1.4   | 1.4   | 18.0     |
| Oman (MSM)      | 3,712      | -0.1    | 1.4   | 1.4   | 11.2     |
| Bahrain (BSE)   | 1,455      | 0.0     | -2.3  | -2.3  | 14.1     |
| DJMENA Index    | 586        | -0.2    | 0.8   | 0.8   | NA       |

Source: Bloomberg, Reuters

## Global Stock Indices

| Index                 | Last Close | 1 Day % | WTD % | YTD % | PE (TTM) |
|-----------------------|------------|---------|-------|-------|----------|
| US (S&P 500)          | 3,748      | 0.6     | -0.2  | -0.2  | 29.9     |
| US (NASDAQ 100)       | 12,741     | -0.6    | -1.1  | -1.1  | 34.9     |
| UK (FTSE 100)         | 6,842      | 3.5     | 5.9   | 5.9   | NA       |
| Germany (DAX)         | 13,892     | 1.8     | 1.3   | 1.3   | NA       |
| France (CAC 40)       | 5,631      | 1.2     | 1.4   | 1.4   | NA       |
| Russia (MICEX)        | 3,371      | 0.4     | 2.5   | 2.5   | 14.9     |
| Japan (Nikkei)        | 27,056     | -0.4    | -1.4  | -1.4  | 37.9     |
| Hong Kong (HSI)       | 27,692     | 0.2     | 1.7   | 1.7   | 15.7     |
| South Korea (KOSPI)   | 2,968      | -0.7    | 3.3   | 3.3   | 34.1     |
| China (SHCOMP)        | 3,551      | 0.6     | 2.2   | 2.2   | 18.6     |
| India (NIFTY)         | 14,146     | -0.4    | 1.2   | 1.2   | 35.2     |
| Brazil (IBOV)         | 119,100    | -0.2    | 0.1   | 0.1   | NA       |
| Turkey (BIST 100)     | 1,505      | 1.1     | 1.9   | 1.9   | 13.3     |
| Egypt (EGX30)         | 10,952     | 1.1     | 1.0   | 1.0   | 11.7     |
| MSCI Emerging Markets | 1,315      | -0.4    | 1.9   | 1.9   | 25.9     |
| MSCI World            | 2,700      | 0.6     | 0.4   | 0.4   | 33.4     |

Source: Bloomberg, Reuters

## Commodities Prices

| Index                  | Last Close | 1 Day % | WTD % | YTD % | 1 Year % |
|------------------------|------------|---------|-------|-------|----------|
| Brent Crude (\$/bbl)   | 54.3       | 1.3     | 4.8   | 4.8   | -21.2    |
| Natural Gas (\$/mmbtu) | 2.7        | 0.5     | 7.0   | 7.0   | 1.7      |
| Gold (\$/oz)           | 1,919      | -1.6    | 1.1   | 1.1   | 22.5     |
| Silver (\$/oz)         | 27.3       | -1.0    | 3.4   | 3.4   | 50.3     |
| Platinum (\$/oz)       | 1,105      | -0.8    | 3.0   | 3.0   | 14.7     |
| Copper (\$/t)          | 8,031      | 0.5     | 3.6   | 3.6   | 31.3     |
| Zinc (\$/t)            | 2,835      | 1.8     | 3.9   | 3.9   | 21.4     |
| Lead (\$/mt)           | 2,069      | 1.2     | 4.9   | 4.9   | 8.9      |
| Wheat (\$/bu)          | 648        | -1.0    | 1.1   | 1.1   | 11.3     |
| Corn (\$/bu)           | 495        | 0.7     | 2.3   | 2.3   | 20.7     |
| Sugar (\$/lb)          | 16.3       | 0.8     | 4.9   | 4.9   | 11.9     |

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

| Country      | Last Close | 1 Day Change | YTD Change | Spread* |
|--------------|------------|--------------|------------|---------|
| US           | 0.24       | 0.00         | 0.00       | 0.00    |
| Saudi Arabia | 0.82       | 0.00         | 0.00       | 0.58    |
| UAE          | 0.43       | -0.05        | -0.08      | 0.19    |
| Kuwait       | 1.44       | 0.00         | 0.00       | 1.20    |
| Qatar        | 1.03       | -0.02        | -0.09      | 0.79    |
| Bahrain      | 2.25       | 0.00         | 0.00       | 2.01    |

Source: Reuters

### NOTES:

(1) Prices updated as of January 6, 2021(2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets ended mixed on Wednesday. S&P 500 gained 0.6%, while NASDAQ declined 0.6%. Dow Jones Industrial closed 1.4% higher. In Europe, UK gained 3.5%. Germany and France closed 1.8% and 1.2% higher, respectively.
- Asian markets are trading mostly higher on Thursday. China is up 0.4%. Japan and South Korea are trading 1.8% and 2.7% higher, respectively. Hong Kong is down 0.4% while India is trading 0.4% higher, in the morning session.
- GCC markets ended lower on Wednesday. Dubai and Abu Dhabi declined 0.1% and 0.3%, respectively. Kuwait and Qatar ended 0.3% and 0.4% lower, respectively. Oman decreased 0.1%, whereas Bahrain ended flat.
- According to the US EIA Petroleum status report, crude oil inventories were down 8.01mn barrels (prior: -6.0mn barrels) for the week ended January 1. (Source: Trading Economics)
- UK's Markit/CIPS Composite PMI stood at 50.4 (Prior: 49, consensus: 50.7) for December. (Source: Trading Economics)
- According to Moody's, it will take 2 to 3 years for the real GDP in GCC states to return to pre-pandemic levels, with the recovery most protracted in the more economically diversified nations, where key sectors such as transportation and tourism will be slow to return to health. (Source: Trade Arabia)
- According to reports, OPEC oil output rose for a sixth month in December, buoyed by further recovery in Libyan production and smaller rises elsewhere in the group. The OPEC pumped 25.59 million barrels per day (bpd) in December, up 280,000 bpd from November and a further increase from a three-decade low reached in June. (Source: Zawya)
- Dubai has announced a new stimulus package worth AED 315mn (SAR 321mn) to help the economy cope with the effects of the coronavirus pandemic. The package, its fifth, takes the total economic stimulus from the government of Dubai to AED 7.1bn (SAR 7.25bn) since March last year. (Source: Zawya)
- Bahrain's Ministry of Finance and National Economy revealed that Bahrain's real GDP grew at 1.4% Q/Q, or 10.8% in nominal terms, during 3Q20, recovering in line with the global economy after the contractions over the first half of the year. The contractions occurred as a result of the repercussions of the Coronavirus (Covid-19) pandemic and the decline in global oil prices. (Source: Trade Arabia)

## Coming Up

- US jobless claims for the week ended January 2 (prior: 787K) will be announced today. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended January 8 (prior: -8.0mn barrels) will be announced on January 13. (Source: Trading Economics)
- UK's Industrial Production for November (Prior: 1.3% M/M, -5.5% Y/Y) will be announced on January 15. (Source: Trading Economics)

# Daily Markets Overview

07 January 2021

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

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